

## CALENDAR YEAR 2006

STATE	Unemployment Insurance Significant measures							
	<u>Percent of total wages</u>			<u>Average employer tax rate as a % of taxable wages</u>	<u>Reserve ratio(% of total wages) as multiple of highest 12-month benefit cost rate</u>			
	Contributions collected	Benefits paid	Average employer tax rate		Reserve ratio	High Cost		Multiple
						Rate	12 mos. ending	
(01)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
United States	0.76	0.62	0.75	2.68	0.78	2.22	Dec-75	0.35
Alabama	0.45	0.36	0.41	1.57	0.76	2.17	Dec-75	0.35
Alaska	1.69	1.10	1.83	2.95	3.09	4.33	Aug-58	0.71
Arizona	0.35	0.23	0.34	1.48	1.07	2.48	Dec-75	0.43
Arkansas	0.88	0.77	0.86	2.49	0.57	2.69	Dec-75	0.21
California	0.82	0.68	0.81	4.41	0.40	2.27	Dec-75	0.18
Colorado	0.60	0.36	0.59	2.13	0.62	1.26	May-63	0.49
Connecticut	0.71	0.71	0.71	2.60	0.81	3.32	Dec-75	0.24
Delaware	0.49	0.58	0.52	2.44	1.23	2.58	Dec-75	0.48
District of Columbia	0.42	0.34	0.34	2.05	1.49	1.84	Dec-75	0.81
Florida	0.45	0.27	0.45	1.92	0.92	1.86	Dec-75	0.49
Georgia	0.47	0.39	0.46	1.86	0.96	2.13	Dec-75	0.45
Hawaii	0.87	0.55	0.86	1.26	3.21	2.12	Dec-76	1.51
Idaho	0.81	0.58	0.99	1.51	1.08	3.17	Dec-82	0.34
Illinois	1.17	0.73	1.14	4.44	0.60	2.66	Dec-82	0.23
Indiana	0.66	0.81	0.66	2.93	0.56	1.79	Dec-75	0.31
Iowa	0.75	0.76	0.85	1.61	1.78	2.63	Dec-82	0.68
Kansas	0.77	0.39	0.78	2.28	1.42	1.97	Dec-82	0.72
Kentucky	0.72	0.75	0.72	2.69	0.54	2.77	Oct-58	0.19
Louisiana	0.40	0.49	0.36	1.50	2.63	3.08	Dec-83	0.85
Maine	0.68	0.69	0.68	1.80	3.19	2.84	Oct-58	1.12
Maryland	0.54	0.43	0.51	2.24	1.20	2.19	Dec-58	0.55
Massachusetts	1.19	0.88	1.18	3.84	0.74	3.20	Dec-75	0.23
Michigan	1.08	1.34	1.09	4.60	0.08	3.72	Dec-82	0.02
Minnesota	1.01	0.71	0.87	1.80	0.45	1.96	Dec-82	0.23
Mississippi	0.49	0.57	0.48	1.73	2.73	1.97	Aug-61	1.39
Missouri	0.69	0.49	0.68	2.19	0.00	1.98	Dec-75	0.00
Montana	0.76	0.57	0.76	1.17	2.39	3.03	Oct-58	0.79
Nebraska	0.67	0.37	0.68	2.53	1.02	1.56	Dec-75	0.65

Nevada	0.81	0.55	0.82	1.44	1.68	2.75	Oct-58	0.61
New Hampshire	0.30	0.35	0.31	1.45	1.26	2.51	Dec-75	0.50
New Jersey	0.93	1.02	0.71	1.62	0.42	3.33	Dec-75	0.13
New Mexico	0.49	0.52	0.49	0.97	2.84	1.64	Oct-61	1.73
New York	0.67	0.58	0.67	3.99	0.09	2.50	Dec-75	0.04
North Carolina	0.79	0.59	0.85	1.97	0.16	2.46	Dec-75	0.07
North Dakota	0.74	0.54	0.72	1.32	1.59	2.34	Dec-83	0.68
Ohio	0.67	0.66	0.68	2.63	0.31	3.09	Dec-82	0.10
Oklahoma	0.61	0.32	0.58	1.43	1.81	1.37	Dec-86	1.32
Oregon	1.37	0.87	1.35	2.26	3.47	3.21	Dec-82	1.08
Pennsylvania	1.30	1.08	1.19	5.39	0.78	3.37	Dec-82	0.23
Puerto Rico	1.08	1.24	1.11	3.24	3.28	4.41	Dec-75	0.74
Rhode Island	1.36	1.39	1.37	3.34	1.38	4.37	Dec-75	0.32
South Carolina	0.55	0.62	0.55	2.21	0.50	2.89	Dec-75	0.17
South Dakota	0.22	0.24	0.22	0.80	0.23	1.06	Jan-64	0.22
Tennessee	0.44	0.47	0.43	1.93	0.76	2.18	Jan-58	0.35
Texas	0.45	0.29	0.55	2.27	0.41	1.14	Dec-86	0.36
Utah	0.74	0.27	0.75	1.31	2.18	2.02	Dec-82	1.08
Vermont	0.64	1.02	0.67	2.52	2.57	3.18	Dec-75	0.81
Virginia	0.41	0.27	0.40	1.84	0.56	1.31	Dec-75	0.43
Virgin Islands	0.13	0.48	0.16	0.28	2.86	2.89	Dec-94	0.99
Washington	1.43	0.71	1.38	2.38	3.32	3.83	Dec-71	0.87
West Virginia	0.82	0.76	0.82	2.84	1.44	4.00	Dec-83	0.36
Wisconsin	0.86	0.95	0.86	2.87	0.92	3.12	Dec-82	0.29
Wyoming	0.69	0.38	0.77	1.66	2.91	3.03	Dec-83	0.96

- Utah Benefits Paid as a Percent of Total Wages was tied for the third lowest in the nation; only Arizona and South Dakota were less; and less than half the national average.
- Utah’s Average Tax Rate (as a percent of total wages) is equal to the national average and ranked #31 out of 53 states and territories (lowest to highest).
- Utah’s Reserve Ratio (trust fund balance as of December 31 divided by total wages paid for the year) is almost triple the national average and ranked #14 out of 53 states and territories.

## **EXPLANATION OF COLUMNS**

### **Contributions Collected as a Percent of Total Wages -- Column 15**

This percentage is contributions collected (column 8) divided by total wages paid in covered employment (column 3).

### **Benefits Paid as a Percent of Total Wages -- Column 16**

This percentage is benefits paid (column 10) divided by total wages paid in covered employment (column 3).

### **Average Employer Tax Rate as a Percent of Total Wages -- Column 17**

The average employer tax rate if applied to total wages is the employer contributions due (incurred) during the year divided by the total wages paid in covered employment (column 3). Since tax rates are not applied to total wages, except in the early years of the program, these rates are useful primarily for comparisons between States and years.

### **Average Employer Tax Rate as a Percentage of Taxable Wages -- Column 18**

The average employer tax rate if applied to taxable wages is the employer contributions due (incurred) during the year divided by the taxable wages paid in covered employment (column 4).

### **Reserve Ratio -- Column 19**

The reserve ratio is the ratio of net reserves as of December 31 (column 13) divided by total wages paid in covered employment (column 3). Ratios are not computed for States with negative net reserves.

### **High Cost Rate -- Column 20**

The cost rate is the highest ratio since January 1958 of benefits paid, including State share of extended benefits (column 10 + column 45) divided by total wages paid in covered employment (column 3) for the same period. It is a relative measure of benefits paid to total wages of taxable employers.

### **High Cost Month and Year -- Column 21**

The high cost for a 12-month period shows the month and year since January 1958 in which the cost rate was the highest (column 20). It indicates the period of time in which benefits paid were highest when compared with total taxable wages paid.

**High Cost Multiple -- Column 22** The multiple is the reserve ratio (column 19) divided by the high cost rate (column 20). It is a measure of reserve fund adequacy